

Message Text

UNCLASSIFIED

PAGE 01 KUALA 02511 031138Z

41

ACTION XMB-04

INFO OCT-01 EA-09 ISO-00 SP-02 USIA-15 AID-05 EB-07 NSC-05

CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 COME-00

IGA-02 CIAE-00 INR-07 NSAE-00 AGR-10 /090 W

----- 026785

R 030821Z MAY 76

FM AMEMBASSY KUALA LUMPUR

TO SECSTATE WASHDC 3260

UNCLAS KUALA LUMPUR 2511

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: PROPOSED EXIMBANK GUARANTEE FOR NORTH BORNEO TIMBERS
BERHAD

REF: STATE 098279

NORTH BORNEO TIMBERS IS OLD AND WELL ESTABLISHED BRITISH FIRM
WITH EXTENSIVE TIMBER OPERATIONS IN EAST MALAYSIAN STATE OF
SABAH. COMPANY OWNS WALLACE BAY SENDIRIAN BERHAD WHICH
CONTROLS EXTENSIVE FOREST CONCESSIONS IN SABAH. FIRMS CREDIT
WORTHINESS IS STRONG AND, IN GENERAL, EMBASSY SEES NO POLITICAL
OR OTHER REASONS WHY EXIMBANK SHOULD NOT MAKE LOAN. HOWEVER,
AS REPORTED IN REF. B, ALL FOREIGN CONCESSIONS IN SABAH ARE
DUE TO EXPIRE WITHIN NEXT 3-7 YEARS AND EXIM SHOULD EXPLORE THIS
POINT WITH NORTH BORNEO TIMBERS BERHAD. UNFORTUNATELY, THEY DO
NOT HAVE OFFICES IN WEST MALAYSIA AND WE HAVE NO WAY TO CONTACT
THEM.

UNDERHILL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Draft Date: 03 MAY 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: KUALA LUMPUR
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Reference: 76 STATE 98279
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Review Comment: n/a
Review Content Flags:
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Review Event:
Review Exemptions: n/a
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Margaret P. Grafeld
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Review Media Identifier:
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Review Withdrawn Fields: n/a
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TAGS: BPRO
To: STATE
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